

MARKET AT A GLANCE

Tuesday, 28 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	35333.47	-0.16
Shanghai	3060.33	-0.05
Sensex	66017.81	-0.18
MSCI Asia Pacific	161.074	-0.25

Currencies

Currencies	Rate	% Chg
USDINR	83.33	-0.01
EURUSD	1.0955	0.02
USDJPY	148.58	-0.06
Dollar Index	103.206	-0.19

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2013.9	0.07
Silver (\$/oz)	24.69	0.04
NYMEX Crude Oil (\$/bbl)	75.02	0.21
NYMEX NG (\$/mmbtu)	2.793	-0.04
COMEX Copper (\$/Lbs)	3.7745	0.00
LME NICKEL (\$/T)	16079	-0.60
LME LEAD (\$/T)	2162	-0.50
LME ZINC (\$/T)	2512	-0.27
LME ALUMINIUM (\$/T)	2245	-0.61

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61601	0.03
Silver mini	74500	-0.29
Crude oil	6265	-0.53
Natural Gas	244	0.07
Copper	717.20	-0.17
Nickel	1870.00	0.00
Lead	186.80	-0.16
Zinc	226.05	0.33
Aluminium	203.20	0.08

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect recovery rallies to continue the day. A direct drop below \$1990 likely to weaken the sentiments.	↔
Silver LBMA Spot	Immediate upside obstacle is placed at \$25 which needs to be cleared for triggering major rallies.	↔
Crude Oil NYMEX	A mild recovery can be seen as long as \$74 remains hold the downside. Else, weakness would continue the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	While above Rs 61200 likely to extend rallies. Else, choppy trading expected the day.	↔
Silver KG Dec	Intraday outlook most likely on the positive. However, if it breaks below Rs 73800 would negate the view.	↔
Crude Oil Dec	Mild pullbacks expected initially. However a direct rise above Rs 6400 is a sign of reversal of the present weakens.	↔
Natural Gas Dec	Prices remains choppy with mild negative. However consistent trades above Rs 238 would trigger fresh rallies.	↔
Copper Dec	A direct drop below Rs 716 expect weakness for the day. Else, choppy trading is on the cards.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	While above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	Immediate resistance is placed at Rs 193.50 which if broken would extend rallies.	↔
Aluminium Dec	Consistent trades below Rs 205 weakness may extend the day. Inability to so may see recovery up-ticks.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	61434	61323	61194	61563	61674	61803	61914
	GOLDM DEC3	61425	61269	61139	61555	61711	61841	61997
	GOLDGUINEA NOV3	49500	49500	49500	49500	49500	49500	49500
	SILVER DEC3	72575	72009	69905	74679	75245	77349	77915
	SILVERM NOV3	72968	72803	71707	74064	74229	75325	75490
	SILVER MIC NOV3	73053	72945	71941	74057	74165	75169	75277
BASE METALS	COPPER DEC3	710.3	709.2	705.9	713.6	714.7	718.0	719.1
	LEAD DEC3	184.3	184.1	183.7	184.7	184.9	185.3	185.5
	ZINC DEC3	225.1	223.0	221.2	226.9	229.0	230.8	232.9
	ALUMINIUM DEC3	199.7	197.6	195.8	201.5	203.6	205.4	207.5
ENERGY	NATURALGAS NOV3	235	225	226	234	243	242	252
	CRUDE OIL DEC3	6221	6091	6025	6287	6417	6483	6613
INDICES	MCX BULLDEX	16095	16157	16035	16217	16155	16277	16215

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1994.5	1987.9	1984.4	1998.0	2004.6	2008.1	2014.7
	SILVR 5000 NOV3	24.24	24.22	24.18	24.28	24.30	24.34	24.36
	LIGHT CRUDE DEC3	74.47	73.76	72.45	75.78	76.49	77.80	78.51
	NAT GAS DEC23	2.79	2.72	2.64	2.87	2.94	3.02	3.10
	HG COPPER NOV3	3.77	3.77	3.76	3.78	3.78	3.79	3.79
LME	ZINC	2881	2715	2882	2714	2880	2713	2879
	LEAD	2218	2213	2220	2211	2216	2209	2214
	ALUMINIUM	2612	2415	2613	2414	2611	2413	2610

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
27.Nov.23	SILVERM	FEB	SELL	76350.00	76100.00	75400.00	77520.00	76349.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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